

LAPORAN AUDITOR INDEPENDEN
INDEPENDENT AUDITOR'S REPORT

ATASION
LAPORAN KEUANGAN
THE FINANCIAL STATEMENTS

UNTUK TAHUN YANG BERAKHIR
FOR THE YEAR ENDED

31 DESEMBER 2011/DECEMBER 31, 2011

UNIVERSITAS INDONESIA

Number : 026/LAI-UI/VII/12
Date : JULY 30, 2012



Hadori Sugarto Adi & Rekan

KANTOR PUSAT : JAKARTA

Nomor Izin Usaha KAP : KEP-116/KM.1/2009

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**SURAT PERNYATAAN PIMPINAN
TENTANG
TANGGUNG JAWAB ATAS LAPORAN
KEUANGAN
Per 31 Desember 2011
UNIVERSITAS INDONESIA.**

Kami yang bertanda tangan di bawah ini:
menyatakan bahwa:

1. Bertanggung jawab atas penyusunan dan penyajian laporan keuangan Universitas Indonesia. ("Universitas");
2. Laporan keuangan Universitas telah disusun dan disajikan sesuai dengan prinsip akuntansi ETAP (Entitas Tanpa Akuntabilitas Publik) yang berlaku di Indonesia;
3. a. Semua informasi dalam laporan keuangan Universitas telah dimuat secara lengkap dan benar;

b. Laporan keuangan Universitas tidak mengandung informasi atau fakta material yang tidak benar, dan tidak menghilangkan informasi atau fakta material;
4. Kami bertanggung jawab atas sistem pengendalian intern dalam Universitas.

Demikian pernyataan ini dibuat dengan sebenarnya.

Jakarta, 30 Juli 2012


Rektor/ Rector

Prof. Dr. Der. Soz. Gumilar Rusliwa Somantri
NIP 196303111990031003

**CHAIRMAN'S STATEMENT
FOR
RESPONSIBILITY FOR FINANCIAL
STATEMENTS
As of 31 December 2011
UNIVERSITY OF INDONESIA.**

*We, the undersigned:
State that:*

1. *We are responsible in the preparation and presentation of the financial statements of University of Indonesia. (the "University");*
2. *The University's financial statements have been prepared and presented in accordance with Indonesian Financial Accounting Standards Not for Public Accountability Entities (ETAP);*
3. a. *All information has been fully and correctly disclosed in the University's financial statements;*

b. *The University's financial statements do not contain false material information or facts, nor do they omit material information or facts;*
4. *We are responsible for the University's internal control system.*

This is our statement, which has been made truthfully.

/ July, 30 2012

Wakil Rektor Bidang Sumber Daya Manusia,
Keuangan dan Administrasi Umum
Vice Rector for Human Resources, Finance
and General Administration Affairs


Dr. Ak. Tafsir Nurchamid, M.Si
NIP 195011031980031001

DAFTAR ISI
TABLE OF CONTENTS

	Halaman/ Pages
LAPORAN AUDITOR INDEPENDEN/ INDEPENDENT AUDITORS' REPORT	1
LAPORAN KEUANGAN/ FINANCIAL STATEMENTS	2
o Laporan Posisi Keuangan / <i>Statements of Financial Position</i>	3
o Laporan Aktivitas / <i>Statements of Activities</i>	4
o Laporan Arus Kas / <i>Statements of Cash Flows</i>	5
CATATAN ATAS LAPORAN KEUANGAN/ NOTES TO FINANCIAL STATEMENTS	

LAPORAN AUDITOR INDEPENDEN /
INDEPENDENT AUDITORS' REPORT



Hadori Sugiarto Adi & Rekan

Certified Public Accountants

Jakarta, 30 Juli 2012

No.: 026/LAI-UI/VII/12

Rektor, Majelis Wali Amanat,
Dewan Guru Besar dan Senat Akademik
UNIVERSITAS INDONESIA

Laporan Auditor Independen

Kami telah mengaudit laporan posisi keuangan Universitas Indonesia (Universitas) tanggal 31 Desember 2011, laporan aktivitas dan laporan arus kas untuk periode yang berakhir pada tanggal tersebut. Laporan keuangan adalah tanggung jawab manajemen Universitas. Tanggung jawab kami terletak pada pernyataan pendapat atas laporan keuangan berdasarkan audit kami. Laporan keuangan yang berakhir tanggal 31 Desember 2010 diaudit oleh Auditor Independen lain, yang laporannya bertanggal 18 Agustus 2011 dengan pendapat wajar dalam semua hal yang material. Pendapat kami sejauh yang berkaitan dengan jumlah-jumlah tahun 2010, semata-mata hanya didasarkan atas laporan auditor independen lain tersebut.

Kami melaksanakan audit berdasarkan standar auditing yang ditetapkan oleh Institut Akuntan Publik Indonesia dan Standar Pemeriksaan Keuangan Negara yang diterbitkan oleh Badan Pemeriksa Keuangan Republik Indonesia (BPK-RI). Standar tersebut mengharuskan kami merencanakan dan melaksanakan audit agar memperoleh keyakinan memadai bahwa laporan keuangan bebas dari salah saji material. Suatu audit meliputi pemeriksaan, atas dasar pengujian, bukti-bukti yang mendukung jumlah-jumlah dan pengungkapan dalam laporan keuangan. Audit juga meliputi penilaian atas prinsip akuntansi yang digunakan dan estimasi signifikan yang dibuat oleh manajemen, serta penilaian terhadap penyajian laporan keuangan.

Jakarta, July 30., 2012

No.: 026/LAI-UI/VII/12

The Rector, Board of Trustee,
Council of Professors and Senate
UNIVERSITY OF INDONESIA

Independent Auditors' Report

We have audited the accompanying statement of financial position of University of Indonesia ("the University") as of December 31, 2011 and the related statements of Activities and its cash flows for the year then ended. These financial statements are the responsibility of the University's management. Our responsibility is to express an opinion on these financial statements based on our audit. The financial Statements as of December 31, 2010 were audited by other Independent Auditor, whose report dated August 18, 2011 with unqualified opinion. Our opinion as so far for related amounts year 2010, solely based on that other independent auditor report.

We conducted our audit in accordance with auditing standards established by the Indonesian Institute of Certified Public Accountants and The Government Financial Auditing Standards established by The Supreme Audit Body of the Republic of Indonesia. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management.

KANTOR PUSAT JAKARTA

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Hadori Sugiarto Adi & Rekan

Certified Public Accountants

No. 026/LAI-UI/VII/12

secara keseluruhan. Kami yakin bahwa audit kami memberikan dasar memadai untuk menyatakan pendapat.

Menurut pendapat kami, Laporan Keuangan yang kami sebut diatas menyajikan secara wajar, dalam semua hal yang material, posisi keuangan Universitas Indonesia tanggal 31 Desember 2011, dan perubahan aset bersih dan arus kas untuk periode yang berakhir pada tanggal tersebut, sesuai dengan Standar Akuntansi Keuangan Entitas Tanpa Akuntabilitas Publik (ETAP) yang berlaku di Indonesia.

Sebagaimana diungkapkan dalam Catatan No. 2a, 2b dan 3 atas laporan keuangan, Universitas Indonesia dalam tahun 2011 telah merubah kebijakan akuntansinya dengan menerapkan SAK ETAP sejak tanggal 1 Januari 2011 dan melakukan estimasi dampaknya terhadap laporan keuangan. Sehubungan dengan itu laporan keuangan untuk tahun yang berakhir tanggal 31 Desember 2010 untuk tujuan komparasi, telah disajikan kembali. Kami telah melakukan pengujian, dan menurut pendapat kami penyajian kembali tersebut telah dilakukan semestinya.

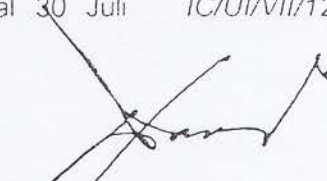
Kepatuhan terhadap peraturan perundang-undangan dan pengendalian intern kami laporkan terpisah dan kami terbitkan dengan nomor 026A/LK-UU/UI/VII/12 dan nomor 026B/LK-IC/UI/VII/12 masing-masing bertanggal 30 Juli 2012

as well as evaluating the overall financial statements presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial positions of the University of Indonesia as of December 31, 2011 and the results of its operations, and its cash flows for the year then ended in conformity with Indonesian Financial Accounting Standards For Non Publicly Accountability Entities

As was disclosed in note to financial Statements # 2a, 2b and 3, University of Indonesia during the year 2011 has changed their Financial Accounting standards into the Indonesian Financial Accounting Standards for Non Publicly Accountable Entities (NPAE's) which was applied since January 1, 2011, and has estimated their impacts on the financial statements. For better comparison due to the changes of the accounting policies, the financial statement for the year ended December 2010 has been restated. We have audited, and in our opinion was properly restated.

Compliance to the rules and regulations as well as to the Internal control has been audited and reported on the separate # 026A/LK-UU/UI/VII/12 and # 026B/LK-IC/UI/VII/12 each dated July 30, 2012.


Drs. Djarwoto, Accountant
Practice License # AP 0307

NOTICE TO READERS

The accompanying financial statements are not intended to present the financial position and the results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than those in Indonesia. The standards, procedures and practices to audit such financial statements are those generally accepted and applied in Indonesia.

LAPORAN KEUANGAN /
FINANCIAL STATEMENTS

	31 Desember/ December 31, 2011	Catatan/ Notes	31 Desember/ December 31, 2010 Disajikan Kembali/ Restated Catatan/Note 3	
ASET				ASSETS
Aset Lancar				Current Assets
Kas dan setara kas	1.010.741.440.738	4,2f	941.564.224.554	Cash and cash equivalents
Uang muka	70.922.817.845	5	74.536.416.380	Advance payment
Investasi jangka pendek	9.006.622.780	6,2g	17.422.985.941	Short term investments
Piutang				Receivables
(Setelah dikurangi penyisihan piutang sebesar Rp10.585.176.269 tahun 2011 dan Rp10.827.915.191 tahun 2010)	43.350.477.018	7,2i	54.234.169.020	(After deducted allowance for doubtful amounting Rp10.585.176.269 in 2011 and Rp10.827.915.191 in 2010)
Biaya dibayar dimuka	3.101.816.382	8	2.568.361.928	Prepayments
Persediaan	1.932.824.863	9,2j	3.124.076.601	Inventories
Jumlah Aset Lancar	1.139.055.999.626		1.093.450.234.424	Total Current Assets
Aset Tidak Lancar				Non-Current Assets
Investasi jangka panjang	10.308.298.606	10,2h	11.921.802.767	Long term investments
Aset tetap				Fixed assets
(Setelah dikurangi akumulasi penyusutan sebesar Rp533.002.297.525 tahun 2011 dan Rp452.817.978.290 tahun 2010)	6.883.948.015.204	11,2k	6.458.713.043.351	(Net of accumulated depreciation amounting of Rp533.002.297.525 in 2011 and Rp452.817.978.290 in 2010)
Aset lain-lain	36.781.677.230	12	33.045.740.728	Other assets
Jumlah Aset Tidak Lancar	6.931.037.991.040		6.503.680.586.846	Total Non Current Assets
TOTAL ASET	8.070.093.990.666		7.597.130.821.270	TOTAL ASSETS
LIABILITAS DAN ASET BERSIH				LIABILITIES AND NET ASSETS
Liabilitas Jangka Pendek				Current Liabilities
Hutang pajak	16.252.402.340	13	8.964.129.873	Taxes payable
Biaya yang masih harus dibayar	17.996.050.321	14	32.933.709.220	Accrued expenses
Hutang lain-lain	41.688.378.184	15	91.651.599.281	Other Payables
Jumlah Liabilitas Jangka Pendek	75.936.830.845		133.749.438.374	Total Current Liabilities
Liabilitas Jangka Panjang				Non-current Liabilities
Hutang Lain-lain	1.285.134.179	15	4.612.500.366	Other Payables
Pendapatan Diterima Di Muka	48.366.439.310	16	49.537.037.037	Unearned Revenue
Kewajiban Imbalan Pasca kerja	19.160.870.606	17	12.550.375.485	Post Benefit Liabilities
Jumlah Kewajiban Jangka Panjang	68.812.444.095		66.699.912.890	Total Non-current Liabilities
TOTAL LIABILITAS	144.749.274.940		200.449.351.264	TOTAL LIABILITIES
ASET BERSIH				NET ASSETS
Aset bersih tidak terikat	2.037.201.661.747	18	1.519.529.610.217	Unrestricted net assets
Aset bersih terikat temporer	35.968.389.979	19	25.066.130.789	Restricted net assets - temporary
Aset bersih terikat permanen	5.852.174.664.000	20	5.852.085.729.000	Restricted net assets - permanent
JUMLAH ASET BERSIH	7.925.344.715.726		7.396.681.470.006	TOTAL NET ASSETS
TOTAL LIABILITAS DAN ASET BERSIH	8.070.093.990.666		7.597.130.821.270	TOTAL LIABILITIES AND NET ASSETS

Lihat Catatan atas Laporan Keuangan yang merupakan bagian yang tidak terpisahkan dari Laporan Keuangan ini.

See the Accompanying Notes to the Financial Statements which are an integral part of the Financial Statements as a whole

kegiatan tahun-tahun yang berakhir pada tanggal
31 Desember 2011 dan 2010
(dikatakan dalam Rupiah, kecuali dinyatakan lain)

For the years ended
31 December 2011 and 2010
(Expressed in Rupiah, Unless Otherwise Stated)

	2011	Catatan/ Notes	2010 Disajikan Kembali/ Restated Catatan/Note 3	
RUBAHAN ASET BERSIH TIDAK TERIKAT				CHANGES IN UNRESTRICTED NET ASSETS
PENDAPATAN				REVENUES
Pendapatan tidak terikat		21,21		Unrestricted revenues
Operasional	1.059.329.443.308		999.535.625.384	Operating
Dana APBN	607.384.430.987		340.055.580.149	APBN Fund
Hadiah/sumbangan	136.825.503.270		98.607.222.150	Grants / donations
Lain-lain	41.994.291.202		38.509.233.699	Others
	<u>1.845.533.668.767</u>		<u>1.476.707.661.382</u>	
Aset bersih yang berakhir pembatasannya	6.005.099.798	22	7.219.083.890	Net assets ended of restrictions
SELISIR PENDAPATAN	<u>1.851.538.768.565</u>		<u>1.483.926.745.272</u>	TOTAL REVENUES
BEBAN		23,21		EXPENSES
Operasional	1.224.171.798.144		1.109.092.691.671	Operating
Penyusutan dan amortisasi	82.646.054.948		60.919.485.561	Depreciation and amortization
Lain-lain	27.089.571.622		40.478.402.871	Others
	<u>1.333.907.424.714</u>		<u>1.210.490.580.103</u>	TOTAL EXPENSES
SELISIR ASET BERSIH TIDAK TERIKAT	<u>517.631.343.851</u>		<u>273.436.165.169</u>	INCREASE IN UNRESTRICTED NET ASSETS
RUBAHAN ASET BERSIH TERIKAT				CHANGES IN TEMPORARY RESTRICTED NET ASSETS
Pendapatan terikat temporer		24,21		Temporary restricted revenues
Operasional	4.041.246.783		5.169.730.859	Operating
Hadiah/sumbangan	12.488.180.000		8.502.193.950	Grants / donations
Lain-lain	377.932.205		266.203.284	Others
	<u>16.907.358.988</u>		<u>13.938.128.093</u>	
Aset bersih terbebaskan dari pembatasan	(6.005.099.798)	25	(5.746.688.891)	Net assets released from restrictions
SELISIR ASET BERSIH TERIKAT	<u>10.902.259.190</u>		<u>7.191.439.202</u>	INCREASE IN TEMPORARY RESTRICTED NET ASSETS
RUBAHAN ASET BERSIH TERIKAT PERMANEN				CHANGES IN PERMANENT RESTRICTED NET ASSETS
Lain-lain	88.935.000	26	-	Others
Aset bersih terbebaskan dari pembatasan	-	27	(472.395.000)	Net assets released from restrictions
SELISIR ASET BERSIH TERIKAT	<u>88.935.000</u>		<u>(472.395.000)</u>	INCREASE IN PERMANENT RESTRICTED NET ASSETS
SELISIR ASET BERSIH	<u>528.622.538.041</u>		<u>280.155.209.371</u>	INCREASE IN NET ASSETS
ASET BERSIH AWAL TAHUN	<u>7.396.681.470.006</u>		<u>7.114.768.186.139</u>	NET ASSETS AT THE BEGINNING OF THE YEAR
Penjualan (Penurunan) Efek Tersedia untuk Dijual	40.707.679	28	166.571.435	Increase (Decrease) available for sale securities
Penyesuaian Penerapan SAK ETAP	-		1.591.503.061	Adjustment applying SAK ETAP
ASET BERSIH AWAL TAHUN SETELAH ADJUSTMENT	<u>7.396.722.177.685</u>		<u>7.116.526.260.635</u>	NET ASSETS AT THE BEGINNING OF THE YEAR AFTER ADJUSTMENT
ASET BERSIH AKHIR TAHUN	<u>7.925.344.715.726</u>		<u>7.396.681.470.006</u>	NET ASSETS AT THE END OF THE YEAR

Salinan Catatan atas Laporan Keuangan yang merupakan bagian yang tidak terpisahkan dari Laporan Keuangan ini

See the Accompanying Notes to the Financial Statements which are an integral part of the Financial Statements as a whole

	2011	2010 Disajikan kembali/ Restated	
ARUS KAS DARI AKTIVITAS OPERASI			CASH FLOW FROM OPERATING ACTIVITY
Kenaikan Aktiva Bersih	528.622.538.041	280.155.209.371	Increase in Net Asset
Penyesuaian:			Adjustment
Penyusutan	82.646.054.948	60.919.485.561	Depreciation
Penyisihan Piutang usaha			Allowance for Account Receivables
Imbalan Pasca Kerja	6.510.455.121	7.323.150.524	Post Benefit Obligation
Laba (Rugi) efek tersedia untuk dijual	40.707.679	166.571.435	Gain (loss) in available securities
Perubahan Modal Kerja			Changes in work capital
Uang muka	3.613.598.535	(27.989.994.093)	Advance payment
Piutang	10.883.692.002	(10.331.763.326)	Receivables
Biaya dibayar dimuka	(533.454.454)	2.099.582.795	Prepayments
Persediaan	1.191.251.738	286.821.010	Inventories
Aset lain-lain	(3.735.936.502)	165.150.514.458	Other assets
Hutang pajak	7.288.272.467	1.546.218.634	Taxes payable
Biaya yang masih harus dibayar	(14.937.658.899)	16.659.552.597	Accrued expenses
Hutang lain-lain	(53.490.587.286)	28.941.157.061	Other Payables
Pendapatan Diterima Di Muka	(1.170.597.727)	40.603.703.703	Unearned Revenue
Arus Kas Bersih yang diperoleh (digunakan) dari Aktivitas Operasi	557.028.375.664	565.530.209.730	Net cash flows provided by/(used operating activities
ARUS KAS DARI AKTIVITAS INVESTASI			CASH FLOW FROM INVESTING ACTIVITY
Perolehan investasi efek tersedia dijual dan dimiliki hingga jatuh tempo	-	-	Acquisition of investment securities available for sale and held to maturity
Pelepasan Investasi efek tersedia dijual dan dimiliki hingga jatuh tempo	10.029.867.321	(15.967.790.544)	Disposal of investment securities available for sale and held to maturity
Perolehan Aset Tetap	(507.881.026.801)	(356.184.389.208)	Acquisition of Fix Assets
Arus Kas Bersih yang diperoleh (digunakan) dari Aktivitas Investasi	(497.851.159.480)	(362.152.179.752)	Net cash flows provided by/(used investing activities
ARUS KAS DARI AKTIVITAS PENDANAAN			CASH FLOW FROM FINANCING ACTIVITY
Arus Kas Bersih yang diperoleh (digunakan) dari Aktivitas Pendanaan	-	-	Net cash flows provided by/(used financing activities
Kenaikan (Penurunan) bersih kas dan setara kas	69.177.216.184	183.378.029.978	Net Increase Cash and Cash Equivalents
Kas dan setara kas awal tahun	941.564.224.554	758.186.194.576	Cash and Cash Equivale Beginning of the Year
Kas dan setara kas akhir tahun	1.010.741.440.738	941.564.224.554	Cash and Equivalents at the End Ye

Lihat Catatan atas Laporan Keuangan yang merupakan bagian yang tidak terpisahkan dari Laporan Keuangan ini

See the Accompanying Notes to the Financial Statements which are integral part of the Financial Statements as a whole